

GOLDEN STATE TOBACCO SECURITIZATION CORPORATION

915 L STREET ■ NINTH FLOOR ■ SACRAMENTO CA ■ 95814-3706 ■ (916) 445-9694

NOTICE OF EVENT

The Golden State Tobacco Securitization Corporation (the "Corporation") hereby provides the following event notice with respect to the following bonds:

- Golden State Tobacco Securitization Corporation
Tobacco Settlement Asset-Backed Bonds, Series 2007 (the "Bonds")

Each maturity of the Bonds for which this notice relates to is identified by the corresponding CUSIP Number set forth below. The CUSIP Numbers below are the CUSIPS assigned to the Bonds at the time of issue. The CUSIPS below are provided for the convenience of Bondholder.

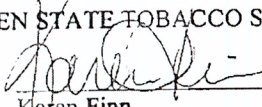
<u>Maturity Date</u>	<u>Series 2007A-1 CUSIP</u>	<u>Series 2007A-2 CUSIP</u>	<u>Series 2007B CUSIP</u>	<u>Series 2007C CUSIP</u>
June 1, 2012	38122NNP3			
June 1, 2012	38122NNQ1			
June 1, 2013	38122NNR9			
June 1, 2013	38122NNS7			
June 1, 2014	38122NNT5			
June 1, 2015	38122NNU2			
June 1, 2016	38122NNV0			
June 1, 2017	38122NNW8			
June 1, 2017	38122NNX6			
June 1, 2027	38122NNY4			
June 1, 2033	38122NNZ1			
June 1, 2037		38122NPC0		
June 1, 2047	38122NPA4			
June 1, 2047	38122NPB2		38122NPD8	38122NPE6

Event Notice - Reserve Fund Draw: \$7,358,462.72 was drawn from the Senior Liquidity Reserve Account to pay a portion of the \$87,920,638.13 interest payment on the Bonds due December 1, 2011 as a result of insufficient tobacco settlement revenues ("TSRs") received in April 2011 under the Master Settlement Agreement.

Other Matters - This notice is provided pursuant to the Continuing Disclosure Certificate, dated March 14, 2007 executed by the Corporation in connection with the Bonds. The filing of this notice does not constitute or imply any representation regarding any other financial or operating information about the Corporation or any representation that no other circumstances or events have occurred which may have a bearing on the Corporation's financial condition or an investor's decision to buy, sell or hold the Bonds.

Dated: December 1, 2011

GOLDEN STATE TOBACCO SECURITIZATION CORPORATION

By: 
 Karen Finn
 Administrative Secretary

GOLDEN STATE TOBACCO SECURITIZATION CORPORATION

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NOTICE OF EVENT

The Golden State Tobacco Securitization Corporation (the "Corporation") hereby provides the following event notice with respect to the following bonds:

- Golden State Tobacco Securitization Corporation
- Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2005A (the "Bonds")

Each maturity of the Bonds for which this notice relates to is identified by the corresponding CUSIP Number set forth below. The CUSIP Numbers above are the CUSIPS assigned to the Bonds at the time of issue. The CUSIPS above are provided for the convenience of Bondholder.

<u>Maturity Date</u>	<u>Series 2005A CUSIP</u>
June 1, 2012	38122NFL1
June 1, 2012	38122NFM9
June 1, 2013	38122NFN7
June 1, 2013	38122NFP2
June 1, 2014	38122NFQ0
June 1, 2014	38122NFR8
June 1, 2017	38122NFUI
June 1, 2018	38122NFV9
June 1, 2019	38122NFW7
June 1, 2020	38122NFX5
June 1, 2021	38122NFY3
June 1, 2022	38122NFZ0

<u>Maturity Date</u>	<u>Series 2005A CUSIP</u>
June 1, 2023	38122NGA4
June 1, 2024	38122NGH9
June 1, 2025	38122NGJ5
June 1, 2026	38122NGK2
June 1, 2027	38122NGL0
June 1, 2028	38122NGM8
June 1, 2029	38122NGB2
June 1, 2030	38122NGC0
June 1, 2035	38122NGD8
June 1, 2038	38122NGE6
June 1, 2045	38122NGF3
June 1, 2045	38122NGG1

Event Notice - Reserve Fund Draw: \$4,996,986.41 was drawn from the Supplemental Reserve Account to pay a portion of the \$68,339,269.38 interest payment on the Bonds due December 1, 2011 as a result of insufficient tobacco settlement revenues received in April 2011 under the Master Settlement Agreement.

Other Matters - This notice is provided pursuant to the Continuing Disclosure Certificate, dated August 4, 2005 executed by the Corporation in connection with the Bonds. The filing of this notice does not constitute or imply any representation regarding any other financial or operating information about the Corporation or any representation that no other circumstances or events have occurred which may have a bearing on the Corporation's financial condition or an investor's decision to buy, sell or hold the Bonds.

Dated: December 1, 2011

GOLDEN STATE TOBACCO SECURITIZATION CORPORATION

By:


Karen Finn

Administrative Secretary

GOLDEN STATE TOBACCO SECURITIZATION CORPORATION

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VOLUNTARY DISCLOSURE TO INVESTORS CORRECTION NOTICE

The Golden State Tobacco Securitization Corporation (the "Corporation") hereby provides the following correction notice with respect to the following bonds:

- Golden State Tobacco Securitization Corporation
Enhanced Tobacco Settlement Asset-Backed Bonds, Series 2005A (the "Bonds")

Each maturity of the Bonds for which this notice relates to is identified by the corresponding CUSIP Number set forth below. The CUSIP Numbers below are the CUSIPS assigned to the Bonds at the time of issue. Such CUSIPS were derived from the Official Statement dated July 28, 2005 for the Bonds. The Corporation is not responsible for the accuracy or completeness of the CUSIPs below and are only provided for the convenience of Bondholders.

<u>Maturity Date</u>	<u>Series 2005A CUSIP</u>	<u>Maturity Date</u>	<u>Series 2005A CUSIP</u>
June 1, 2011	38122NFI6	June 1, 2022	38122NFZ0
June 1, 2011	38122NFK3	June 1, 2023	38122NGA4
June 1, 2012	38122NFL1	June 1, 2024	38122NGH9
June 1, 2012	38122NFM9	June 1, 2025	38122NGJ5
June 1, 2013	38122NFN7	June 1, 2026	38122NGK2
June 1, 2013	38122NFP2	June 1, 2027	38122NGL0
June 1, 2014	38122NFQ0	June 1, 2028	38122NGM8
June 1, 2014	38122NFR8	June 1, 2029	38122NGB2
June 1, 2017	38122NFU1	June 1, 2030	38122NGC0
June 1, 2018	38122NFV9	June 1, 2035	38122NGD8
June 1, 2019	38122NFW7	June 1, 2038	38122NGE6
June 1, 2020	38122NFX5	June 1, 2045	38122NGF3
June 1, 2021	38122NFY3	June 1, 2045	38122NGG1

CORRECTION Anticipated Reserve Fund Draw: The Corporation provided its "Voluntary Disclosure to Investors" dated May 10, 2011 indicating that the Corporation expected that approximately \$5,347,772.45 will be required to be drawn from the Supplemental Reserve Account to pay a portion of the \$24,705,000 principal payment on the Bonds due June 1, 2011 as a result of insufficient tobacco settlement revenues ("TSRs") received in April 2011 under the Master Settlement Agreement.

This voluntary notice is being provided as a correction to the timing of the anticipated draw on the reserve. If additional TSRs are not received before December 1, 2011, the Corporation expects that approximately \$5,347,772.45 would be required to be drawn from the Supplemental Reserve Account to pay a portion of the \$68,339,269.38 interest payment on the Bonds due December 1, 2011. As displayed in Exhibit A. There are sufficient TSRs available to pay the June 1, 2011 principal and interest payment.

Other Matters - The filing of this notice does not constitute or imply any representation regarding any other financial or operating information about the Corporation or any representation that no other circumstances or events have occurred which may have a bearing on the Corporation's financial condition or an investor's decision to buy, sell or hold the Bonds.

Dated: May 13, 2011

GOLDEN STATE TOBACCO SECURITIZATION CORPORATION

By: _____

Karen Finn, Administrative Secretary

Exhibit A
Estimated Sources and Uses of Funds for the Bonds as of May 9, 2011

Sources of Funds

Debt Service Account (including April TSRs)	\$156,416,744.54
Excess Amounts held in Liquidity Reserve Account	198,458.82
Excess Amounts held in Supplemental Reserve Account	1,584.39
Collections Account	678.44
Surplus Account	0.12
<i>Estimated Draw on Supplemental Reserve Account</i>	<u>5,347,772.45</u>
Total Sources of Funds	\$161,965,238.76

Uses of Funds

Interest Payment due June 1, 2011	\$ 68,920,969.38
Principal Payment due June 1, 2011	24,705,000.00
Interest Payment due December 1, 2011	<u>68,339,269.38</u>
Total Uses of Funds	\$161,965,238.76