Pricing Supplement No. 007 Dated January 7, 2008
(To Prospectus dated December 9, 2005, and
Prospectus Supplement dated December 9, 2005)
CUSIP: 37248JAG7
ISIN: US37248JAG7

## Genworth Life and Annuity Insurance Company <br> Genworth DirectNotes ${ }^{\text {SM }}$ <br> Issued Through <br> Genworth Global Funding Trust 2008-2 (the "Trust")

The description in this pricing supplement of the particular terms of the Genworth DirectNotes ${ }^{\text {SM }}$ offered hereby, and the Funding Agreement (specified below) issued by Genworth Life and Annuity Insurance Company ("GLAIC") to the Trust, supplements the description of the general terms and provisions of the notes and the funding agreements set forth in the accompanying prospectus and prospectus supplement, to which reference is hereby made.

## 1. The Notes

Principal Amount

Issue Price:
Net Proceeds to the Trust:
Specified Currency: U.S. Dollars

TBD
100.00\%

TBD

Agent(s) Discount:
Original Issue Date:
Stated Maturity Date:
2.500\%

January 17, 2008
January 15, 2033

Interest Payment Dates: The $15^{\text {th }}$ day of each January and July; provided, however, that the first Interest Payment Date shall be the Initial Interest Payment Date; provided, further, that the final Interest Payment Date shall be the Stated Maturity Date.

Initial Interest Payment Date: July 15, 2008
Regular Record Date: 15 calendar days prior to the Interest Payment Date
Type of Interest Rate:

$$
\text { x Fixed Rate }{ }^{\text {. }} \text { Floating Rate }
$$

Fixed Rate Notes:
$x$ Yes * No. If Yes,
Interest Rate: 6.00\%
Discount Notes:

* Yes x No. If Yes,

Total Amount of Discount:
Initial Accrual Period of Discount:
Additional/Other Terms:

Survivor's Option:
x Yes " No. If Yes,
Annual Put Limitation:

Individual Put Limitation:
X $\$ 1,000,000$ or $1 \%$; or
$\qquad$
or __ $\%$
x $\$ 250,000$; or

- \$
x $1 \%$; or \$ $\qquad$
Redemption Provisions:
x Yes * No. If Yes,
Initial Redemption Date: January 15, 2013
Initial Redemption Percentage: 100.00\%
Annual Redemption Percentage Reduction (if any):
Redemption: $\quad x$ In whole only and not in part . May be in whole or in part

Additional/Other Terms: Any such redemption will be made on an Interest Payment Date occurring on or after the Initial Redemption Date and notwithstanding anything in the prospectus or the prospectus supplement to the contrary, notice of any such redemption will be given not more than 75 and not less than 30 calendar days prior to the date of such redemption.

Repayment: ${ }^{*}$ Yes x No. If Yes,
Repayment Date(s):
Repayment Price:
Repayment: "* In whole only and not in part

* May be in whole or in part

Additional/Other Terms:
Sinking Fund (not applicable unless specified):
Additional Amounts to be Paid for Withholding Tax (not applicable unless specified):
Securities Exchange Listing: ${ }^{\circ}$ Yes x No. If Yes, Name of Exchange:
Authorized Denominations: \$1,000 and any integral multiple of \$1,000 in excess thereof
Ratings: The Notes issued under the Program are rated AA- by Standard \& Poor's, a division of the McGraw-Hill Companies, Inc. ("S\&P"). GLAIC expects the Notes to be rated Aa3 by Moody's Investors Service, Inc. ("Moody's").

Agent(s) Purchasing Notes as Principal: x Yes " No. If Yes,

| $\frac{\text { Agent(s) }}{}$ | Principal Amount <br> La Salle |
| :---: | :---: |
| Total: | TBD |

Jurisdiction of Organization of the Trust: Illinois
Additional/Other Terms, if any: Not Applicable
Special Tax Considerations, if any: Not Applicable

## 2. The Funding Agreement

Funding Agreement Issuer: Genworth Life and Annuity Insurance Company
Funding Agreement No.: GS-R6018
Deposit Amount: TBD
Issue Price: 100.00\%
Net Deposit Amount: TBD
Effective Date: January 17, 2008
Stated Maturity Date: January 15, 2033
Specified Currency: U.S. Dollars
Interest Payment Dates: The 15th day of each June and December; provided, however, that the first Interest Payment Date shall be the Initial Interest Payment Date; provided, further, that the final Interest Payment Date shall be the Stated Maturity Date.

Initial Interest Payment Date: July 15, 2008
Type of Interest Rate:
Fixed Rate Funding Agreement:
x Fixed Rate * Floating Rate
x Yes * No. If Yes, Interest Rate: 6.00\%

Discount Funding Agreement: .. Yes x No. If Yes,
Total Amount of Discount:
Initial Accrual Period of Discount:
Additional/Other Terms:
Redemption Provisions: $x$ Yes .. No. If Yes,
Initial Redemption Date: January 15, 2013
Initial Redemption Percentage: $100.00 \%$
Annual Redemption Percentage Reduction (if any):
Redemption: x In whole only and not in part
. May be in whole or in part
Additional/Other Terms: Any such redemption will be made on an Interest Payment Date occurring on or after the Initial Redemption Date
Repayment: ${ }^{\text {. }}$ Yes x No. If Yes,
Repayment Date(s):
Repayment Price:
Repayment: ". In whole only and not in part
. May be in whole or in part
Additional/Other Terms:
Survivor's Option: Under the Funding Agreement, Genworth Life and Annuity Insurance Company x is " is not required to provide the Trust with amounts it needs to honor valid exercises of the Survivor's Option.

Sinking Fund (not applicable unless specified): Not Applicable
Additional Amounts to be Paid For Withholding Tax (not applicable unless specified): Not Applicable
Ratings: The Funding Agreement issued under the Program is rated AA- by S\&P. GLAIC expects the Funding Agreement to be rated Aa3 by Moody's.

Additional/Other Terms, if any: Not Applicable
Special Tax Considerations, if any: Not Applicable

